

## FINANCIAL ASSISTANCE

Daniel Webster College may, from time to time, provide the student with (a) information on federal, state and private education loans and grants, and other student financial aid (collectively, "Financial Assistance") for which he or she may apply to receive and/or (b) estimates of the amount of Financial Assistance for which he or she may qualify, but:

- the federal, state and private party providers determine the student's eligibility for any Financial Assistance;
- the federal, state and private party providers determine the amount of any Financial Assistance the student may receive, not the College;
- any Financial Assistance, including, without limitation, scholarships, may terminate at any time without notice;
- the student is responsible for applying for any Financial Assistance, not the College;
- the student is responsible for determining when and where to apply for any Financial Assistance; and
- the student is responsible for repaying the full amount of any Financial Assistance received in the form of a loan, plus interest and less any amount of the loan that may be refunded.

### Federal Financial Aid Administered by the U.S. Department of Education

The College is designated as an eligible institution by the U.S. Department of Education ("DOE") for participation in the following federal programs. To apply for financial aid under the following federal programs, a student needs to complete and submit a Free Application For Federal Student Aid online, by PDF or by paper.

#### Federal Pell Grant Program

The Federal Pell Grant Program is intended to allow eligible students financial access to the school or college of their choice. For eligible students, Federal Pell Grants are the "floor" or base upon which all other federal student financial aid is built. Current year awards range from \$0 to \$5,550. The amount a student may receive depends on the student's family's financial situation, the student's full- or part-time enrollment status and how much of the student's remaining education at the school falls within the current federal award year (July 1 through June 30). In order to be eligible for a Federal Pell Grant, a student may not have previously received a bachelor's degree from any institution.

#### Federal Supplemental Education Opportunity Grant ("FSEOG") Program

An eligible student attending the College may receive a federal FSEOG of \$100 to \$4,000 for each of the student's academic years of study. The actual amount of the federal FSEOG depends on the financial need demonstrated by the student's family and the amount of federal FSEOG funds available to be awarded by the institution. Based on the federal FSEOG funds available to be awarded by the College, a student's federal FSEOG in any award year will not exceed \$1,500. In order to be eligible for a federal FSEOG, a student may not have previously received a bachelor's degree.

#### Direct Subsidized Federal Stafford Loan Program

These loans are available to eligible students enrolled at least half-time in an eligible institution and are based on the financial need demonstrated by each student. An undergraduate student may borrow up to \$3,500 for the first academic year, \$4,500 for the second academic year and \$5,500 for each of the third and subsequent academic years under this program. A graduate student may borrow up to \$8,500 for each academic year under this program. The loan amounts will be pro rated for academic years of less than nine months. A student must repay his or her Direct Subsidized Federal Stafford Loans based on the amount borrowed, but no less than \$50 per month, beginning six months after graduation or termination of studies. As of July 1, 2011, the maximum interest rate on a Direct Subsidized Federal Stafford Loan is 3.4% for undergraduate students and 6.8% for graduate students. Repayment of a Direct Subsidized Federal Stafford Loan may be deferred for up to three years for any student who: (1) is seeking and is unable to find full-time employment; (2) suffers economic hardship; or (3) returns to school and is enrolled at least half-time. As of July 1, 2010, a student is obligated for a 1.0% origination fee on each Direct Subsidized Federal Stafford Loan that the student receives. At the time of loan origination, the DOE will provide an interest rebate to Direct Subsidized Federal Stafford Loan borrowers. This rebate will be credited to the student's loan account. In order to keep this benefit, a student must make his or her first 12 required monthly payments on time. As of July 1, 2010, the interest rebate awarded by the DOE is 0.5%.

### **Direct Unsubsidized Federal Stafford Loan Program**

These loans are available to eligible students enrolled at least half-time in an eligible institution and who do not demonstrate financial need. An undergraduate student who is classified as (a) independent or (b) dependent and whose parents fail to qualify for a Direct Federal PLUS Loan, may borrow up to \$6,000 for each of the first two academic years and \$7,000 for each of the third and subsequent academic years under this program. An undergraduate student who is classified as dependent and whose parents are not rejected for a Direct Federal PLUS Loan may borrow up to \$2,000 for each academic year under this program. A graduate student may borrow up to \$12,000 each academic year under this program. This loan was created so that any student, regardless of income, would be able to obtain a Federal Stafford Loan. The terms and conditions of the unsubsidized loan, including deferments, interest rate and loan charges, with few exceptions, are the same as the Direct Subsidized Federal Stafford Loan described above. However, a student must pay the interest on any Direct Unsubsidized Federal Stafford Loan during the time that the student is in school and during any deferment period. The maximum interest rate on a Direct Unsubsidized Federal Stafford Loan was 6.8%, as of the date this catalog was published. As of July 1, 2010, a student is obligated for a 1.0% origination fee on each Direct Unsubsidized Federal Stafford Loan that the student receives. At the time of loan origination, the DOE will provide an interest rebate to Direct Unsubsidized Federal Stafford Loan borrowers. This rebate will be credited to the student's loan account. In order to keep this benefit, a student must make his or her first 12 required monthly payments on time. As of July 1, 2010, the interest rebate awarded by the DOE is 0.5%.

### **Direct Federal PLUS Loan Program**

Direct Federal PLUS Loans are for parent and graduate student borrowers. The maximum interest rate for Direct Federal PLUS Loans was 7.9%, as of the date this catalog was published. The interest rates charged on these loans may change, so the student must check with the College for the current rate. As of the date this catalog was published, parent and graduate student borrowers are obligated for a 4% origination fee on each Direct Federal PLUS Loan they receive. At the time of loan origination, the DOE will provide an interest rebate to Direct Federal PLUS Loan borrowers. This rebate will be credited to the parent's or graduate student's loan account. In order to keep this benefit, a borrower must make his or her first 12 required monthly payments on time. As of July 1, 2010, the interest rebate awarded by the DOE is 1.5%. Direct Federal PLUS Loans enable parents and graduate students to borrow the cost of the student's education, less other aid received by the student. Direct Federal PLUS Loan borrowing is limited to parents and graduate students with a favorable credit history.

### **Federal Work Study Program**

The Federal Work Study Program ("FWS") provides jobs for eligible students who must earn funds to pay a portion of their educational expenses. A student enrolled at least half-time in an approved postsecondary educational institution may work in a governmental or nonprofit agency. The salary is generally the current minimum wage, unless the employer is willing to pay a higher wage rate for particular skills. The number of hours a student may work is based on the financial need demonstrated by the student, the number of hours it is possible for the student to work and the availability of FWS funds at the institution. Only a limited number of FWS jobs are available on campus; information with respect to these campus positions is available from the College's Career Services Department.

### **GI Bill Education Benefits**

Some of the programs offered at the College are approved by the State Approval Agency for the training of veterans, Ready Reservists, National Guard members, spouses and children of deceased or 100% disabled veterans, and, in some cases, spouses and children of active duty service members under Titles 10, 32 and 38 of the United States Code. Veterans desiring to train using the benefits of the GI Bill must first establish eligibility with the Department of Veterans Affairs ("VA") by submitting Form 22-1990, Application for VA Education Benefits, or by applying online at [www.gibill.va.gov](http://www.gibill.va.gov). For a complete description of each VA education assistance program, go to the GI Bill website at [www.gibill.va.gov](http://www.gibill.va.gov). Service members on active duty or current members of the National Guard who are considering college should contact their post or unit education officer for full details and current tuition benefits. Veterans should contact the College's Finance Department with questions regarding institutional procedures for certifying enrollment.

**NOTE:** The regulations governing all federal financial assistance programs are subject to change. The Finance Department will have information regarding available programs, and will make available to the student a copy of the DOE publication "Funding Education Beyond High School: The Guide to Federal Student Aid 2011-12."

### **Private Loan Programs**

#### **Sallie Mae Smart Option Student Loan Program**

Loans made under the Sallie Mae Smart Option Student Loan Program (the "SOP") are made available to eligible students by Sallie Mae Bank. The SOP was designed to help eligible students fill the funding gap when federal and state student financial aid sources do not fully cover the students' cost of education. SOP loans are not guaranteed by the federal government and may cost an eligible student more than federal loans. Under the SOP, an eligible student may borrow from \$1,000 up to the cost of the student's Daniel Webster College education, less all federal and state grant and loan aid received by the student and his or her parents for the student's Daniel Webster College education.

A student borrower may elect from the following repayment options during the student's enrollment and for six months after the student's enrollment in any program at the College ends:

- make monthly interest payments but defer principal payments on his or her SOP loans;
- make fixed payments of \$25 each month on his or her SOP loans; or
- make no payments on his or her SOP loans.

A student borrower must begin making regular principal and interest payments on his or her SOP loans six months after the student's enrollment in any program at the College ends. The loan repayment period for SOP loans will vary based on the loan amount and a student's academic grade level in school. To qualify for a SOP loan:

- the borrower or a cosigner must be a U.S. citizen or permanent resident alien with a valid Social Security number;
- the borrower or cosigner(s) must meet the lender's creditworthiness criteria;
- the borrower or cosigner must have attained the age of majority in the state of his/her residence at the time of the loan application; and
- the student must be attending Daniel Webster College on a full-time, half-time or less than half-time basis.

As of the date this catalog was published:

- no loan origination fee was charged on a SOP loan;
- the interest rate charged on a SOP loan was a variable rate that ranged from the one-month London Interbank Offered Rate ("LIBOR") plus 9.875% for the least creditworthy eligible borrowers without a cosigner to the one-month LIBOR plus 2.00% for the most creditworthy eligible borrowers with a cosigner; and
- the interest rate charged on a SOP loan adjusts monthly based on the one-month LIBOR that is in effect on the 25<sup>th</sup> day of the immediately preceding month.

The following model disclosure form for loans under the SOP contains information that the Federal Reserve Board requires to be disclosed to students and their families:

**SALLIE MAE BANK**  
 P.O. Box 9435  
 Wilkes-Barre, PA 18773-9435  
 (877) 279-7172

**Loan Interest Rate & Fees**

Your **starting interest rate** will be between

**2.375%** and **10.250%**

After the starting rate is set, your rate will then vary with the market

**Your Starting Interest Rate (upon approval)**

The starting interest rate you pay will be determined after you apply. It will be based upon your credit history, which repayment option you choose, and other factors. If approved, we will notify you of the rate you qualify for within the stated range.

**Your Interest Rate during the life of the loan**

**Your rate is variable.** This means that your rate could move lower or higher than the rates on this form. The variable rate is based upon the one-month LIBOR Rate (as published by the Reuters on its Reuters Screen LIBOR01). For more information on this rate, see the reference notes.

There is no limit on the amount the interest rate can increase.

**Loan Fees**

**Application Fee:** \$0. **Disbursement Fee:** The fees that we charge to make this loan are 0% to 0% of total loan amount. **Late Charge:** 5% of the amount of the past due payment, or \$5, whichever is greater. **Returned check charge:** up to \$20. **Fee when you begin repaying the loan:** 0% of loan balance.

**Loan Cost Examples**

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon three (3) different repayment options available to you while enrolled in school.

Repayment Options (while enrolled in school and during the separation period of six (6) billing cycles thereafter)	Amount Provided (amount provided directly to you or your school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid over life of loan (includes associated fees)
<b>INTEREST PAYMENT</b> Make interest payments but defer payments on the principal amount while enrolled in school and during separation.	\$10,000	9.250%	7 years starting <u>after</u> the in school period	\$17,423.65
<b>FIXED PAYMENT</b> Make fixed payments of \$25 each month while enrolled in school and during separation. Interest will be charged and unpaid interest will be added to your loan.	\$10,000	9.750%	10 years starting <u>after</u> the in school period	\$21,229.70
<b>DEFER PAYMENT</b> Make no payments while enrolled in school and during separation. Interest will be charged and added to your loan.	\$10,000	10.250%	12 years starting <u>after</u> the in school period	\$24,738.94

**About this example**

The repayment example assumes that you remain in school for 4 years and have a 6-month separation period before beginning repayment. It is based on the **highest starting rate currently charged** and associated fees. Please note that monthly principal and interest payments after the separation period ends and the interest rate on your loan are higher for the "Fixed Payment" and "Defer Payment" Repayment Options. So long as you do so prior to finalizing this loan, you can change your repayment option election by calling 877-279-7172. Principal and interest repayment terms vary from 5 to 15 years and are based upon the borrower's cumulative outstanding Sallie Mae-serviced private student loan balance and the student's school-certified academic grade level.

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## Federal Loan Alternatives

Loan program	Current Interest Rates by Program Type
<b>PERKINS</b> for Students	5% fixed
<b>STAFFORD</b> for Students	3.4% fixed Undergraduate subsidized
	6.8% fixed Undergraduate unsubsidized and Graduate
<b>PLUS</b> for Parents and Graduate/Professional Students	7.9% fixed Federal Direct Loan

**You may qualify for Federal education loans.**

For additional information, **contact your school's financial aid office or the Department of Education at:**

[www.federalstudentaid.ed.gov](http://www.federalstudentaid.ed.gov)

## Next Steps

### 1. Find Out About Other Loan Options.

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's web site at: [www.federalstudentaid.ed.gov](http://www.federalstudentaid.ed.gov) for more information about other loans.

### 2. To Apply for this Loan, Complete the Application and the Self-Certification Form.

You may get the certification form from your school's financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law and the variable interest rate may change based on the market).

## REFERENCE NOTES

### Variable Interest Rate

- This loan has a variable interest rate that is based on a publicly available index, the one-month London Interbank Offered Rate (LIBOR). Your rate will be calculated each month by adding a margin between +2.00% and + 9.875% to the LIBOR.
- The rate will not increase more than once a month, but there is no limit on the amount that the rate could increase at one time.

### Eligibility Criteria

#### Borrower

- You must attend an eligible school, be an undergraduate student, or attending an eligible associate, graduate or technical/trade program at least half-time. In some circumstances, the Smart Option Student Loan is available to less-than-half-time students and students enrolled in a continuing education program.
- Must have attained the age of majority in your state of residence at the time of loan application. Otherwise, a cosigner is required.

### Cosigners

- A cosigner is not required, but may help you qualify and/or receive a lower interest rate.
- Must have attained the age of majority in their state of residence at the time of loan application.

### Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan.

**More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and Promissory Note.**

### **Wells Fargo Student Loan for Career and Community Colleges Program**

Loans made under the Wells Fargo Student Loan for Career and Community Colleges Program (the “WFP”) are made available to eligible students by Wells Fargo Bank, N.A. The WFP was designed to help eligible students fill the funding gap when federal and state student financial aid sources do not fully cover the students’ cost of education. WFP loans are not guaranteed by the federal government and may cost an eligible student more than federal loans. Under the WFP, an eligible student may borrow from \$1,000 up to the cost of the student’s Daniel Webster College education, less all federal and state grant and loan aid received by the student and his or her parents for the student’s Daniel Webster College education, not to exceed:

- \$10,000 for two-year programs;
- \$20,000 for four-year programs;
- \$30,000 in total for two-year programs including all other educational debt; and
- \$100,000 in total for four-year programs including all other educational debt.

A student borrower can defer payments of principal and interest on his or her WFP loans during a student’s enrollment and for six months after the student’s enrollment in any program at the College ends. The maximum loan repayment period for WFP loans is 12 years. To qualify for a WFP loan:

- the borrower or a cosigner must be a U.S. citizen, permanent resident alien without conditions, or an international student who is a temporary resident alien with a current U.S. address and with proper evidence of eligibility. For permanent and temporary resident aliens, a U.S. citizen cosigner is required;
- the borrower must have a cosigner, unless the borrower qualifies on his or her own by meeting credit, debt to income, and employment requirements;
- the borrower or cosigner(s) must meet the lender’s creditworthiness criteria;
- the borrower and cosigner(s) must be at least 18 years of age, 19 years of age in Alabama, and 21 in Puerto Rico; and
- the student must be attending the College on at least a part-time basis.

As of the date this catalog was published:

- no loan origination fee was charged on a WFP loan;
- the interest rate charged on a WFP loan was either:
  - a variable rate that ranged from the Prime Rate plus 8.74% for the least creditworthy eligible borrowers to the Prime Rate plus 2.25% for the most creditworthy eligible borrowers, where the Prime Rate is subject to a contractual minimum of 3.25%; or
  - a fixed rate that ranged from 15.99% for the least creditworthy eligible borrowers to 9.24% for the most creditworthy eligible borrowers; and
- the interest rate charged on a variable rate WFP loan may adjust once a month, and there is no limit on the amount the rate could increase at one time.

The following model disclosure forms for fixed interest rate loans and variable interest rate loans under the WFP contain information that the Federal Reserve Board requires to be disclosed to students and their families:

# Wells Fargo® Student Loan for Career and Community Colleges

## Application and Solicitation Disclosure



Education Financial Services  
P.O. Box 5185  
Sioux Falls, SD 57117-5185  
1-800-658-3567  
FAX: 1-800-456-0561

### Loan Interest Rate & Fees

Your **interest rate** will be between

9.240%

and

15.990%

After the rate is set, it will be fixed for the entire term of the loan.

#### Your Interest Rate (upon approval)

The interest rate you pay will be determined after you apply. It will be based upon your credit history and other factors, including cosigner credit and your/cosigner's relationship with the Bank. If approved, we will notify you of the rate you qualify for within the stated range.

#### Your Interest Rate during the life of the loan.

**Your rate is fixed.** This means that your interest rate will never change during the life of your loan. For more information on this rate, see the Reference Notes.

**A fixed interest rate applies to this loan.**

### Loan Fees

**Application Fee:** \$0.00 **Origination Fee:** The fee that we charge to make this loan is 0.000%. **Loan Guarantee Fee:** 0.000% **Repayment Fee:** 0.000% **Late Charge:** 5.000% of the amount of the past due payment, or \$28.00, whichever is greater. **Returned check charge:** \$15.00.

### Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon three (3) different repayment options available to you while enrolled in school.

Repayment Option	Amount Provided (amount provided directly to you or your school)	Interest Rate (highest possible rate)	Loan Term (how long you have to pay off the loan)	Total Paid over 12 years (includes associated fees)
<b>1. DEFER PAYMENTS</b> Make no payments while enrolled in school. Interest will be charged and added to your loan	\$10,000.00	15.990%	12 years starting <u>after</u> the deferment period	<b>\$38,750.40</b>
<b>2. PAY ONLY THE INTEREST</b> Make interest payments but defer payments on the principal amount while enrolled in school	\$10,000.00	15.990%	12 years starting <u>after</u> the deferment period	<b>\$29,734.38</b>
<b>3. MAKE FULL PAYMENTS</b> Pay both the principal and interest amounts while enrolled in school	\$10,000.00	15.990%	12 years starting after your first payment	<b>\$22,538.88</b>

#### About this example

The repayment example assumes that you remain in school for 4 years and have a 6 month grace period before beginning repayment of the 12 year repayment term. It is based on the **highest rate currently charged** and associated fees.

## Federal Direct Loan Alternatives

Loan Program	Current Interest Rates by Program Type	
<b>PERKINS</b> For Students	5.00% fixed	
<b>Federal Direct Loan STAFFORD</b> For Students	3.40% fixed	Undergraduate Subsidized
	6.80% fixed	Undergraduate Unsubsidized; Graduate Subsidized & Unsubsidized
<b>Federal Direct Loan PLUS</b> For Parents and Graduate/Professional Students	7.90% fixed	

**You may qualify for Federal education loans.**

For additional information on student loan options, **contact your school's financial aid office or the Department of Education at:**

[www.federalstudentaid.ed.gov](http://www.federalstudentaid.ed.gov)

## Next Steps

### 1. Find Out About Other Loan Options.

Some schools have school-specific student loan benefits and terms that are not detailed on this form. Contact your school's financial aid office or visit the Department of Education's website at [www.federalstudentaid.ed.gov](http://www.federalstudentaid.ed.gov) for more information about other loans.

### 2. To Apply For This Loan, Complete the Application and the Borrower Self-Certification Form.

You may get the certification form from your school's financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law and the variable interest rate may change based on the market).

## Reference Notes

### Your Interest Rate

**Wells Fargo Relationship Discount** - The Wells Fargo Relationship Discount will apply if the borrower or any cosigner has and maintains a Qualified Relationship with the Bank. Please ask the Bank about what constitutes a "Qualified Relationship" if you have any questions about this feature. Further Relationship Discount details are set forth in the Loan Request/Consumer Credit Agreement.

### Eligibility Criteria

#### Borrower:

- Must be enrolled as an undergraduate or graduate student at an eligible school, and seeking a degree, certificate, or license.
- Must be a U.S. Citizen, permanent resident alien without conditions, or an international student who is a temporary resident alien with a current U.S. address and with proper evidence of eligibility. For permanent and temporary resident aliens, a U.S. citizen cosigner is required.
- Must have a cosigner, unless you qualify on your own by meeting credit, debt to income, and employment requirements.
- Must be at the age of majority or older at the time of the application. The age of majority is 18 years old in all states except Alabama and Puerto Rico. The age of majority in Alabama is 19. The age of majority in Puerto Rico is 21.

#### Cosigner:

- Most students will need a cosigner for this loan to meet underwriting requirements. Rates are typically higher without a cosigner; however, cosigners are not required for qualifying student borrowers.
- Must be at the age of majority or older at the time of the application. The age of majority is 18 years old in all states except Alabama and Puerto Rico. The age of majority in Alabama is 19. The age of majority in Puerto Rico is 21.

### Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan.

**More information about loan eligibility and repayment deferral or forbearance options is available in your loan request/consumer credit agreement.**

# Wells Fargo® Student Loan for Career and Community Colleges

## Application and Solicitation Disclosure



Education Financial Services  
P.O. Box 5185  
Sioux Falls, SD 57117-5185  
1-800-658-3567  
FAX: 1-800-456-0561

### Loan Interest Rate & Fees

Your **starting interest rate** will be between

5.500%

and

11.990%

After the starting rate is set, your rate will then vary with the market.

#### Your Starting Interest Rate (upon approval)

The starting interest rate you pay will be determined after you apply. It will be based upon your credit history and other factors including cosigner credit and your/cosigner's relationship with the Bank. If approved, we will notify you of the rate you qualify for within the stated range.

#### Your Interest Rate during the life of the loan.

**Your rate is variable.** This means that your rate could move lower or higher than the rates on this form. The variable rate is based upon the Prime Rate (a publicly available interest rate we use to set the variable rate). For more information on this rate, see the reference notes.

#### Loan Fees

**There is no maximum interest rate on this loan.**

**Application Fee:** \$0.00 **Origination Fee:** The fee that we charge to make this loan is 0.000%. **Loan Guarantee Fee:** 0.000% **Repayment Fee:** 0.000% **Late Charge:** 5.000% of the amount of the past due payment, or \$28.00, whichever is greater. **Returned check charge:** \$15.00.

#### Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon three (3) different repayment options available to you while enrolled in school.

Repayment Option	Amount Provided (amount provided directly to you or your school)	Interest Rate (highest starting possible rate)	Loan Term (how long you have to pay off the loan)	Total Paid over 12 years (includes associated fees)
<b>1. DEFER PAYMENTS</b> Make no payments while enrolled in school. Interest will be charged and added to your loan	\$10,000.00	11.990%	12 years starting <u>after</u> the deferment period	<b>\$29,100.96</b>
<b>2. PAY ONLY THE INTEREST</b> Make interest payments but defer payments on the principal amount while enrolled in school	\$10,000.00	11.990%	12 years starting <u>after</u> the deferment period	<b>\$24,300.00</b>
<b>3. MAKE FULL PAYMENTS</b> Pay both the principal and interest amounts while enrolled in school	\$10,000.00	11.990%	12 years starting after your first payment	<b>\$18,904.32</b>

#### About this example

The repayment example assumes that you remain in school for 4 years and have a 6 month grace period before beginning repayment of the 12 year repayment term. It is based on the **highest starting rate currently charged** and associated fees.

## Federal Direct Loan Alternatives

Loan Program	Current Interest Rates by Program Type
<b>PERKINS</b> For Students	5.00% fixed
<b>Federal Direct Loan Stafford</b> For Students	3.40% fixed Undergraduate Subsidized
	6.80% fixed Undergraduate Unsubsidized; Graduate Subsidized & Unsubsidized
<b>Federal Direct Loan PLUS</b> For Parents and Graduate/Professional Students	7.90% fixed

**You may qualify for Federal education loans.**

For additional information on student loan options, **contact your school's financial aid office or the Department of Education at:**

[www.federalstudentaid.ed.gov](http://www.federalstudentaid.ed.gov)

## Next Steps

### 1. Find Out About Other Loan Options.

Some schools have school-specific student loan benefits and terms that are not detailed on this form. Contact your school's financial aid office or visit the Department of Education's website at [www.federalstudentaid.ed.gov](http://www.federalstudentaid.ed.gov) for more information about other loans.

### 2. To Apply For This Loan, Complete the Application and the Borrower Self-Certification Form.

You may get the certification form from your school's financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).

## Reference Notes

### Variable Interest Rate

- This loan has a variable interest rate, that is based on a publicly available index, the Prime Rate. Your rate will be calculated each month by adding a margin between 2.250% and 8.740% to the Prime Rate. The Index (which is equal to the Prime Rate) is subject to a contractual minimum of 3.250%.
- The rate will not increase more than once a month, but there is no limit on the amount that the rate could increase at one time.

### Wells Fargo Relationship Discount

- The Wells Fargo Relationship Discount will apply if the borrower or any cosigner has and maintains a Qualified Relationship with the Bank. Please ask the Bank about what constitutes a "Qualified Relationship" if you have any questions about this feature. Further Relationship Discount details are set forth in the Loan Request/Consumer Credit Agreement.

### Eligibility Criteria

#### Borrower:

- Must be enrolled as an undergraduate or graduate student at an eligible school, and seeking a degree, certificate, or license.
- Must be a U.S. Citizen, permanent resident alien without conditions, or an international student who is a temporary resident alien with a current U.S. address and with proper evidence of eligibility. For permanent and temporary resident aliens, a U.S. citizen cosigner is required.
- Must have a cosigner, unless you qualify on your own by meeting credit, debt to income, and employment requirements.
- Must be at the age of majority or older at the time of the application. The age of majority is 18 years old in all states except Alabama and Puerto Rico. The age of majority in Alabama is 19. The age of majority in Puerto Rico is 21.

#### Cosigner:

- Most students will need a cosigner for this loan to meet underwriting requirements. Rates are typically higher without a cosigner; however, cosigners are not required for qualifying student borrowers.
- Must be at the age of majority or older at the time of the application. The age of majority is 18 years old in all states except Alabama and Puerto Rico. The age of majority in Alabama is 19. The age of majority in Puerto Rico is 21.

### Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan.

**More information about loan eligibility and repayment deferral or forbearance options is available in your loan request/consumer credit agreement.**

## **Institutional Scholarships**

The following is a partial list of the institutional scholarships available at the College. Students should contact the Finance Department at the College for the terms of each scholarship, including, without limitation, the amount of, and the eligibility, qualification and application requirements associated with, each scholarship:

**Daniel Webster College Presidential Scholarship**  
**Daniel Webster College Scholarship for Academic Performance**  
**Transfer Student Presidential Scholarship Program**  
**Transfer Student Scholarship for Academic Performance**  
**Daniel Webster College Flight Scholarship**  
**Daniel Webster College Excellence in Leadership Scholarship**  
**Daniel Webster College Scholarship for Outstanding Achievement**  
**Daniel Webster College Alumni Scholarship**  
**FBLA Gateway to Daniel Webster College Award**  
**Daniel Webster College Performance Scholarship for Returning Students**  
**Daniel Webster College Opportunity Grant**  
**FIRST Scholarship**

## **Non-Institutional Scholarships**

The following is a partial list of the non-institutional scholarships available at the College. Students should contact the Finance Department at the College for the terms of each scholarship, including, without limitation, the amount of, and the eligibility, qualification and application requirements associated with, each scholarship:

**Christopher J. Adams Scholarship**  
**The George I. Alden Scholarship**  
**Alumni Association Scholarship**  
**Antoniotti/Solomon/Watson Scholarship**  
**Harold W. Buker, Jr. Scholarship**  
**Sidney W. Clarkson, Jr. Scholarship**  
**Peter Damian Covich Memorial Scholarship**  
**Donald and Eileen Fagan Scholarship**  
**Claude A. Goodrich Scholarship**  
**Gerald L. Hardy II Memorial Scholarship**  
**Lt. Edward Hoyle III Scholarship**  
**Michael J. Keating Scholarship**  
**Louise J. Levesque Hills Scholarship**  
**Karen Janice Maloney Scholarship**  
**Hannah M. McCarthy Scholarship**  
**Helen M. Nixon Memorial Scholarship**  
**Pearl C. Rideout Scholarship**  
**Curtis J. Riendeau, Jr. Memorial Scholarship**  
**Lockhart J. Smith, Jr. Scholarship**